

2020 Property Tax Levy

- The property tax levy is on the agenda for adoption.
- This levy is called the 2020 Property Tax Levy. The levy uses the equalized assessed value (EAV) from the 2020 calendar year and generates tax revenue that is received in June & September, 2021 that is then used to fund the FY2022 budget (2021-22 school year budget).
- With the exception of new property that comes onto the rolls, the increase in the 2020 Property Tax Levy is limited to the increase in the Consumer Price Index – Urban (CPI-U). For this levy, the CPI-U from December, 2019 is compared to the CPI-U from December, 2018. The increase was 2.3%. This applies to all funds except Debt Service and the Special Education District of Lake County (SEDOL) IMRF levy.
- Dr. Lind and I are recommending that the board approve first reading of a levy that increases less than 5% (4.40%). That is why the board did not need to advertise or hold a Truth in Taxation Hearing. The recommended levy gives us approximately \$232,285 in cushion in case something unforeseen would occur with regard to equalized assessed valuation (EAV) and/or new property EAV.
- The following will take you through the levy calculations and resolutions.
 - The Millburn 2020 levy calendar.
 - The step-by-step process that is used to determine the estimated increase in the tax capped funds for the 2020 property tax levy under the Property Tax Extension Limitation Law (PTELL). The PTELL increase is \$263,132.11. With new construction, the estimated increase is \$268,763.13.
 - The estimated and balloon levy (with yellow and green highlighting). Also shown in this document is the statutory tax cap that is highlighted in yellow. This is a different cap than the Property Tax Extension Levy Limitation (PTELL) and can create some challenges in the levy process.
 - Next is the “Certificate of Tax Levy” and is the document that is on the agenda for first reading.
 - The remainder of the documents are resolutions that will need to be approved at the December 14, 2020 meeting when the “Certificate of Tax Levy” is adopted.

**2020 TAX LEVY CALENDAR
MILLBURN C.C. SCHOOL DISTRICT 24
October 12, 2020**

NOVEMBER		
• Develop 2020 Truth in Taxation Notice if needed		Business Office
• First reading of the 2020pay2021 Tax Levy for FY 2022 (Estimated property tax levy must be presented to the Board at least 20 days prior to the adoption of the property tax levy, 35 ILCS 200/18-60)	November 9, 2020	Board of Education
• Approval for publication of the "Truth in Taxation Statement" if needed	November 30, 2020	Board of Education
• Publish Truth in Taxation Notice of Public Hearing if needed (Published no more than 14 days nor less than 7 days prior to the date of the hearing, 35 ILCS 200/18-80) (Between December 1, 2020 and December 7, 2020)	December 3, 2020	Business Office
Board of Education Meeting	December 14, 2020	Board of Education
• Hold 2020 Truth in Taxation Hearing if needed		
• Adoption of 2020 Tax Levy		
• Certificate of Tax Levy (ISBE 50-02) must be filed with county clerk on or before the last Tuesday in December (105 ILCS 5/17-11 and 35 ILCS 200/18-15. NOTE: Last Tuesday is December 29, 2020 - County Clerk's Office Closed 12/24 & 12/25)	After 12/14/20, but no later than 12/29/20	Business Office

ESTIMATED
FY 2020pay2021 PROPERTY TAX CALCULATION BASED ON CPI
30-Oct-20

STEP 1 - INFORMATION		
1	ESTIMATED 2020 EAV	\$ 236,640,673.00
2	ESTIMATED 2020 NEW CONSTRUCTION	\$ 113,801.00
3	2019pay2020 PTELL Capped Levy	\$ 11,440,526.53
4	DEC 2019 CPI INCREASE	2.30%

STEP 2 - AMOUNT LEVY CAN INCREASE		
5	2019pay2020 PTELL Capped Levy (3)	\$ 11,440,526.53
6	Multiply times the CPI (4)	2.30%
7	Amount Levy Can Increase (5 X 6)	\$ 263,132.11

STEP 3 - TOTAL CAPPED LEVY WITHOUT NEW CONSTRUCTION		
8	2019pay2020 PTELL Capped Levy	\$ 11,440,526.53
9	Plus Amount Levy Can Increase (7)	\$ 263,132.11
10	TOTAL 2020pay2021 LEVY WITHOUT NEW CONSTRUCTION	\$ 11,703,658.64

STEP 4 - NEW CAPPED TAX RATE		
11	Estimated 2020 EAV less New Construction (1-2)	\$ 236,526,872
12	Divided by 100 to get the EAV per \$100 of Assessed Value	\$ 2,365,268.72
13	Total Levy without New Construction (10)	\$ 11,703,658.64
14	NEW PTELL CAPPED TAX RATE = TOTAL LEVY/EAV (10/12)	\$ 4.95

STEP 5 - LEVY GENERATED BY NEW CONSTRUCTION		
15	ESTIMATED 2019 NEW CONSTRUCTION (2)	\$ 113,801.00
16	Divided by 100 to get the EAV per \$100 of Assessed Value	\$ 1,138.01
17	New PTELL Capped Tax Rate (14)	\$ 4.95
18	Property Tax Levy for New Construction: Tax Rate times EAV per \$100 Assessed Value = Property Tax Authority (17 * 16)	\$ 5,631.02

AMOUNT LEVY CAN INCREASE BASED ON CURRENT ESTIMATE OF AV		
19	Est Levy without New Construction (10)	\$ 11,703,658.64
20	Amount Levy can Increase as a Result of New Construction (18)	\$ 5,631.02
21	TOTAL ESTIMATED PTELL CAPPED FUNDS PROPERTY TAX LEVY	\$ 11,709,289.66

22	ESTIMATED INCREASE IN CAPPED LEVY	\$ 268,763.13
23	ESTIMATED PERCENT INCREASE IN CAPPED LEVY	2.2953%

ANTICIPATED 2020 PAY 2021 FOR FY2022 BUDGET

CURRENT 2019pay2020 LEVY	CURRENT RATE	FUND	EST LEVY 2020 pay 2021	% INCREASE	RATE BASED ON COUNTY ESTIMATE OF 2020 EAV	TAX CAP
\$ 7,790,960.89	3.345220	EDUCATION	8,278,942.00	6.26%	3.4985	NO CAP
\$ 1,252,540.35	0.537806	OPERATION & MAINTENANCE	1,250,000.00	-0.20%	0.5282	0.550
\$ 658,198.19	0.282612	TRANSPORTATION	500,000.00	-24.04%	0.2113	NO CAP
\$ 49,120.56	0.021091	WORKING CASH	50,350.00	2.50%	0.0213	0.050
\$ 830,114.30	0.356428	SPECIAL EDUCATION	825,000.00	-0.62%	0.3486	0.400
\$ 147,357.01	0.063271	TORT	100,000.00	-32.14%	0.0423	NO CAP
\$ 98,241.11	0.042182	LIFE SAFETY	95,000.00	-3.30%	0.0401	0.050
\$ 343,836.89	0.147634	SOCIAL SECURITY	600,000.00	74.50%	0.2535	NO CAP
\$ 270,157.23	0.115998	IMRF	10,000.00	-96.30%	0.0042	NO CAP
\$ 11,440,526.53	4.912242	SUB-TOTAL	11,709,292.00	2.35%	\$ 4.9481	
			0			
\$ 4,100,600.86	1.760684	BOND & INTEREST	\$4,484,400	9.36%	1.8950	
\$ 12,914.21	0.005545	SEDOL IMRF	\$13,580	5.16%	0.0057	
\$ 4,113,515.07	1.766229	SUB-TOTAL	\$4,497,980	9.35%	\$1.9008	
15,554,041.60	6.678471	Grand Total Levy	16,207,272	4.20%	\$ 6.8489	

	EAV	POTENTIAL RATE:	\$ GENERATED	% INCREASE IN EAV
IF USE CURRENT EAV	232,898,172	5.0276	\$ 11,709,292.00	
IF USE COUNTY ESTIMATE	236,640,673	4.9481	\$ 11,709,292.00	1.61%

Increase from New Constuction	113,801	4.9481	\$ 5,631.02
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RECOMMENDED LEVY 2020 PAY 2021 W/BALLOON

CURRENT 2019pay2020 LEVY	CURRENT RATE	FUND	RECOMMENDED 2020 LEVY INC NEW CONSTRUCTION	% INCREASE	RATE BASED ON COUNTY ESTIMATE W/4% INC IN EAV	TAX CAP	INCREASE FROM ANTICIPATED
\$ 7,790,960.89	3.34522	EDUCATION	8,444,521	8.39%	3.5685	NO CAP	\$ 165,578.84
\$ 1,252,540.35	0.537806	BUILDING	1,275,000	1.79%	0.5388	0.550	\$ 25,000.00
\$ 658,198.19	0.282612	TRANSPORTATION	510,000	-22.52%	0.2155	NO CAP	\$ 10,000.00
\$ 49,120.56	0.021091	WORKING CASH	51,357	4.55%	0.0217	0.050	\$ 1,007.00
\$ 830,114.30	0.356428	SPECIAL EDUCATION	841,500	1.37%	0.3556	0.400	\$ 16,500.00
\$ 147,357.01	0.063271	TORT	102,000	-30.78%	0.0431	NO CAP	\$ 2,000.00
\$ 98,241.11	0.042182	LIFE SAFETY	96,900	-1.37%	0.0409	0.050	\$ -
\$ 343,836.89	0.147634	SOCIAL SECURITY	612,000	77.99%	0.2586	NO CAP	\$ 12,000.00
\$ 270,157.23	0.115998	IMRF	10,200	-96.22%	0.0043	NO CAP	\$ 200.00
\$ 11,440,526.53	4.912242	SUB-TOTAL	11,943,477.84	4.40%	\$ 5.0471		\$ 232,285.84
\$ 4,100,600.86	1.760684	BOND & INTEREST	\$4,484,400	9.36%	1.8950		\$ -
\$ 12,914.21	0.005545	SEDOL IMRF	\$13,580	5.16%	0.0057		\$ -
\$ 4,113,515.07	1.766229	SUB-TOTAL	\$4,497,980	9.35%	\$1.9008		\$ -
15,554,041.60	6.678471	Grand Total Levy	16,441,458	5.71%	\$ 6.9479		232,285.84

\$ 383,799.14

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Department

(217) 785-8779

Original:
 Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Millburn C.C. School District No 24	District Number 34-049-0240-04	County Lake
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Amount of Levy

Educational	\$ 8,444,521	Fire Prevention & Safety *	\$ 96,900
Operations & Maintenance	\$ 1,275,000	Tort Immunity	\$ 102,000
Transportation	\$ 510,000	Special Education	\$ 841,500
Working Cash	\$ 51,357	Leasing	\$ 0
Municipal Retirement	\$ 10,200	SEDOL IMRF	\$ 13,580
Social Security	\$ 612,000	Other	\$ 0
		Total Levy	\$ 11,957,058

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 8,444,521 dollars to be levied as a special tax for educational purposes; and
 the sum of 1,275,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 510,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 51,357 dollars to be levied as a special tax for a working cash fund; and
 the sum of 10,200 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 612,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 96,900 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 102,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 841,500 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 13,580 dollars to be levied as a special tax for SEDOL; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year _____.

Signed this 14th day of December 2020 . _____
 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full _____.

 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 24, Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2020, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2020, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)

**RESOLUTION TO LEVY 2020 TAXES FOR
SPECIAL EDUCATION DISTRICT IMRF PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Public Act 90-511 to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes for its contribution to the Special Education District of Lake County; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION, Millburn School District Number 24, Lake County, State of Illinois, as follows:

Section 1. For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes on behalf of this School District: The sum of \$13,580 to be levied as a special tax for its contribution to the Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption.

Adopted this 14th day of December, 2020, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION OF
MILLBURN SCHOOL DISTRICT
NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

Attest: _____
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Millburn School District Number 24, Lake County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR
SPECIAL EDUCATION DISTRICT IMRF PURPOSES**

which said resolution was adopted at a meeting of the Board held on the 14th day of December, 2020.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 14th day of December, 2020.

Secretary, Board of Education

**RESOLUTION TO LEVY 2020 TAXES FOR
CERTAIN PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.11 of the School Code (105 ILCS 5/17-2.11) to levy, by proper resolution, an annual tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2a of the School Code (105 ILC 5/17-2.2a) to levy, by proper resolution, an annual tax for special education purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2c of the School Code (105 ILCS 5/17-2.2c) to levy, by proper resolution, an annual tax for the purpose of leasing educational facilities and/or computer technology; and

WHEREAS, the Board of Education is authorized by Section 20-1 of the School Code (105 ILCS 5/20-1) to levy, by proper resolution, an annual tax for the purpose of working cash; and

WHEREAS, the Board has determined that it is necessary and in the best interest of the School District to levy taxes for these purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Millburn School District Number 24, Lake County, Illinois, as follows:

Section 1: For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes on behalf of this School District for the purposes indicated:

- a. the sum of \$ 10,200 to be levied as a special tax for Illinois Municipal Retirement Fund purposes;
- b. the sum of \$ 96,900 to be levied as a special tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and
- c. the sum of \$841,500 to be levied as a special tax for Special Education Program purposes.
- d. the sum of \$ 0.00 to be levied as a special tax for Leasing Education Facilities and/or Computer Technology purposes.
- e. The sum of \$51,357 to be levied as a special tax for Working Cash purposes.

Section 2: The Superintendent and Business Manager are hereby authorized and directed to take any action necessary to file this levy with the County Clerk and to have the taxes specified herein extended.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Adopted this 14th day of December, 2020, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION OF
MILLBURN SCHOOL DISTRICT
NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

Attest: _____
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Millburn School District Number 24, Lake County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO LEVY 2020 TAXES FOR
CERTAIN PURPOSES**

which said resolution was adopted at a meeting of the Board held on the 14th day of December, 2020.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 14th day of December, 2020.

Secretary, Board of Education

18550 W. Millburn Road
Wadsworth, IL 60083



Phone 847-356-8331
Fax 847-356-9722

Truth in Taxation Certification

I, the undersigned, hereby certify that I am the presiding officer of Millburn C.C. School District 24, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth In Taxation Law" or the levy ordinance does not exceed 105% of the previous year's extension.

This certificate applies to the 2020 levy.

Date: December 14, 2020

**President, Board of Education
Millburn Community Consolidated School
District 24
County of Lake**

Millburn Elementary School
18550 Millburn Road • Wadsworth, IL 60083
Phone 847-356-8331 • Fax 847-356-9722

Millburn Middle School
640 Freedom Way • Lindenhurst, IL 60046
Phone 847-245-1600 • Fax 847-265-8198